

Explanation of variances – pro forma

Name of smaller authority: **Broadwas and Cotheridge Parish Council**

County area (local councils and **Worcestershire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,553	71,714				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,746	19,683	937	5.00%	NO		
3 Total Other Receipts	20,688	10,088	-10,600	51.24%	YES		NDP grant not available for this year (last year -£4672 used grant) Reduced other income by -£4663. (Mainly from receiving CIL monies last year) Reduced VAT reclaim (-£1265 from last year)
4 Staff Costs	7,828	8,537	709	9.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,445	27,856	5,411	24.11%	YES		Purchase of 3 VAS signs £4069 Bin £190 Bench £549 Laptop £603
7 Balances Carried Forward	71,714	65,092				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	71,714	65,092				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,856	46,689	-1,167	2.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable