

## Explanation of variances

Broadwas and Cotheridge Parish Council WO0024  
Worcestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,079	61,446				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	18,200	18,746	546	3.00%	NO		
3 Total Other Receipts	1,828	1,983	155	8.48%	NO		
4 Staff Costs	3,398	6,550	3,152	92.76%	YES		2022-23 year without a clerk for most of the year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,264	13,072	5,808	79.96%	YES		Legal Fees of £2,400 and work to Playing Field at Berryfields of £1,975
7 Balances Carried Forward	61,445	62,553				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,446	62,553				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,676	47,646	-30	0.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable